

# Official School Board Minutes

## Organizational Meeting of the School Board August 28, 2018

The organizational meeting of the Board of Education of Independent School District 270 was conducted on Tuesday, August 28, 2018 in the Boardroom of the Eisenhower Community Center. The meeting was called to order at 5 p.m.

School Board members present: Chair Wendy Donovan, Vice Chair Kris Newcomer, Treasurer Steve Adams, Directors Fartun Ahmed, Jen Bouchard, Dave Larson, and Chris LaTondresse.  
School Board member absent: None

Staff members present: Superintendent Rhoda Mhiripiri-Reed and  
Director of Business Services/Board Clerk John Toop

### Approval of Agenda:

Adams moved, Larson seconded, to approve the agenda as presented. Carried.

### Resolution Designating Depositories for School Funds:

Newcomer moved, Adams seconded, to approve the proposed depositories for the 2018-19 school year as follows:

Checking Account Depository, Payroll General, & Student Activities Accounts:	US Bank/Minnesota School District Liquid Asset Fund
Investment Depositories:	Wells Fargo Investments US Bancorp Public Financial Management Minnesota School District Liquid Asset Fund Prudent Man Advisors (PMA) UBS Financial Services, Inc. CBIZ Fidelity
Cash Transfer Accounts:	US Bank/ Minnesota School District Liquid Asset Fund
Custodian of Investment Collateral:	US Bank/ Minnesota School District Liquid Asset Fund

Carried.

**Resolution Authorizing Electronic Funds, Transfers and Investments**

Adams moved, Bouchard seconded, to adopt the proposed resolution authorizing the use of electronic fund transfers and investments as follows:

RESOLVED, that the Director of Business Services (John Toop), Controller (Suzanne Johnson), Accountant (Robyn Budensiek), or Revenue Accountant (Beth Volk) be authorized to make or cause to be made electronic funds transfers between School District accounts,

RESOLVED FURTHER, that Director of Business Services (John Toop), Controller (Suzanne Johnson), or Accountant (Robyn Budensiek), or Revenue Accountant (Beth Volk) be authorized to open or cause to be opened investment accounts with designated institutions in consideration of terms, conditions, and covenants required by such institutions; to endorse or cause to be endorsed on behalf of the District any drafts, orders, certificates, checks, or other investment instruments in connection with such accounts; and to make or cause to be made deposits to such accounts by check, draft, order, or electronic funds transfer;

RESOLVED FURTHER, that unless superseded, any and all resolutions heretofore adopted by the Board of Education and certified to depositories designated at the Organizational Meeting of August 28, 2018, governing the operation of this District's account(s) with them, be and are hereby continued in full force.

Carried.

**Designation of Official Newspaper:**

LaTondresse moved, Larson seconded, to designate the Hopkins, Minnetonka, and Golden Valley Sun publications as the official newspaper(s) of the Hopkins Public Schools for the 2018-19 school year. Carried.

**Appointment of Legal Firms:**

Adams moved, Bouchard seconded, that the Board approves utilization of the legal services — as provided through Booth Law Group — at hourly rates of \$125-\$230 per hour for the 2018-19 school year, dependent upon who is providing the services needed. Carried.

Newcomer moved, Larson seconded, the Board allows District Administration the discretion to seek other legal counsel and/or utilize a licensed attorney throughout the 2018-19 school year, when there is a need to acquire special expertise. Carried.

**Review of School Board Policy 253: Board Member Compensation and Expenses:**

Adams moved, Newcomer seconded, that Board compensation and the stipend for the Board Chair be increased by 2% for the 2018-19 school year (\$5,468.89 for Board directors, with a stipend of \$747.79 for the Board Chair). Carried.

Newcomer moved, Larson seconded, that term life insurance in the amount of \$50,000 for each Board member be continued at a cost of approximately \$500 (\$70.80/person). Carried.

Authorization of Memberships:

Adams moved, Bouchard seconded, to authorize District memberships in:

- √ AMSD (Association for Metropolitan School Districts);
- √ Metro ECSU (Educational Cooperative Services Unit of the Metropolitan Twin Cities Area);
- √ MSHSL (Minnesota State High School League);
- √ MSBA (Minnesota School Boards Association);
- √ NSBA (National School Boards Association);
- √ CAREI (Center for Applied Research and Educational Improvement); and
- √ TwinWest Chamber of Commerce

for the 2018-19 school year.

Carried.

School Board Agenda Plan, 2018-19:

Newcomer moved, Bouchard seconded, to approve the Board Agenda Plan for the 2018-19 school year.

Carried.

LaTondresse moved, Larson seconded, to adjourn the meeting at 5:20 p.m. Carried.

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John Toop, Clerk